



FACTS AT YOUR FINGERTIPS

Grant & Loan Programs 2000-2001 (Pre-Entitlement)

TOTAL FINANCIAL AID IN CALIFORNIA \$7.6 billion

FFEL & FDSL Programs*	58.22%	\$4,412,908,000
Federal Pell Grants	12.78%	\$968,881,000
Other Federal Aid	1.61%	\$122,346,000
Federal Work-Study	1.19%	\$89,849,000
Federal Perkins Loans	0.69%	\$52,254,000
Cal Grants	5.97%	\$452,560,000
Other State Aid	2.31%	\$175,325,000
State Work-Study	0.26%	\$19,822,000
Institutional Aid	16.03%	\$1,215,329,000
Other Aid	0.93%	\$70,760,000

*Federal Family Educational Loan program & Federal Direct Student Loan program volume reported above is for the 2000-2001 federal fiscal year.

CAL GRANT PROGRAM (Pre-Entitlement)

- 384,050 students applied for new Cal Grant awards
- 136,647 first-time applicants met program eligibility
- 79,803 new Cal Grant awards were authorized
- 58.4% of eligible new applicants received awards
- 152,166 new and renewal students received nearly \$452.6 million in Cal Grants

Cal Grant Awards by Program and Renewal Status

	New	Renewal
Cal Grant A	34,921	40,038
Cal Grant B	34,921	31,201
Cal Grant C	7,761	1,271
Cal Grant T	2,200	276
Total	79,803	72,786

What are Cal Grants?

Cal Grant A: provides tuition & fee assistance to low- and middle-income students. Eligibility is based on financial need and grade point average. Maximum awards for new recipients ranged from \$1,428 to \$9,708.

Cal Grant B: provides subsistence and tuition & fee assistance to disadvantaged and low-income students. Eligibility is based on financial need. Subsistence awards increased for the first time in 12 years, from \$1,410 to \$1,548. Tuition & fee awards ranged from \$1,428 to \$9,708.

Cal Grant C: provides assistance with tuition & fees and books & supplies to vocationally oriented low- and middle-income students. Eligibility is based on financial need. The book & supplies allowance increased for the first time in 16 years, from \$530 to \$576. Tuition & fee awards increased to \$2,592.

Cal Grant T: provides tuition & fee assistance to low- and middle-income students who are enrolled in an accredited California teacher preparation program. Maximum awards for new recipients ranged from \$1,506 to \$9,708.

LOAN ASSUMPTION PROGRAMS

Assumption Program of Loans for Education (APLE)

The APLE program targets prospective K-12 teachers. Participants receive a commitment from the State to make future loan payments upon successful fulfillment of required teaching service. In 2000-2001, the Governor and Legislature increased the APLE program from 5,500 authorized awards to 6,500.

- 6,437 total program participants at 74 institutions
- 63 out-of-state participants
- Maximum of \$19,000 in loan assumption payments for 4 years
- \$11.5 million in loan assumption payments were made on loans for 4,141 participants who completed qualified teaching service during 2000-01 (payments are made **after** completion of each academic year)

Graduate Assumption Program of Loans for Education (Graduate APLE)

The Graduate APLE program targets prospective postsecondary education teachers. Participants receive a commitment from the State to make future loan payments upon successful fulfillment of required teaching service.

- 500 authorized awards
- Maximum of \$6,000 in loan assumption payments for three consecutive years of teaching service at an accredited California college or university
- 263 total program participants

EARLY OUTREACH

California Student Opportunity and Access Program

The Commission awards block grants to consortia of educational institutions in seventeen areas of the State. Each consortium establishes local projects that provide direct student services that are specific to the outreach needs of its local community.

- 15 operating consortia statewide with two satellite offices
- 95,000 students served
- \$8.6 million total program funding



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Grant & Loan Programs 2000-2001

FEDERAL FAMILY EDUCATION LOAN (FFEL) PROGRAM

The Commission/EDFUND guaranteed 624,698 loans in state fiscal year 2000-2001, with a total volume over \$2.9 billion, including consolidations. These totals represent an increase of 17.2% in the number of loans, and a 15.1% increase in loan dollars from 1999-2000.

Loan Volume by Program State Fiscal Years 1999-2000 and 2000-2001 (In millions)

	1999-2000	2000-2001	Percent Change
Subsidized Stafford	\$1,148	\$1,239	7.9%
Unsubsidized Stafford	\$ 971	\$1,108	14.0%
PLUS	\$ 187	\$ 253	35.3%
Consolidation	\$ 330	\$ 375	13.5%
Total	\$2,636	\$2,974	15.1%

Loan Volume by Segment* State Fiscal Year 2000-2001 (In millions)

	Subsidized	Unsubsidized	PLUS
Community Colleges	\$40.8	\$17.8	\$0.8
University of California	\$105.2	\$71.6	\$20.5
California State University	\$207.4	\$92.7	\$13.6
Independent Colleges & Universities	\$394.0	\$411.9	\$85.8
Private Career Colleges	\$145.2	\$153.6	\$56.4
Other	\$346.0	\$359.7	\$75.9
TOTAL	\$1,238.6	\$1,107.5	\$253.0

*Excludes Consolidations and out-of-state loans.

Total Cumulative Loan Volume by Program (as of 6/30/01)

Subsidized Stafford	\$17,774,678,046
Unsubsidized Stafford	\$7,155,122,396
PLUS	\$1,314,145,028
Consolidation	\$2,942,956,185
Total	\$29,186,908,625

Defaults

Total default claims increased by 12.5%, from \$246 million in 1999-2000 to \$277 million in 2000-2001.

Loan Recoveries (In millions)

Total defaulted loan recoveries increased from \$388 million in 1999-2000 to \$393 million in 2000-2001.

External collection agencies	\$46.2
Federal direct loan consolidations	\$197.2
Federal and state tax refund offset	\$56.3
Internal collections	\$58.2
Loan rehabilitation	\$35.1

SPECIALIZED PROGRAMS

Law Enforcement Personnel Dependents Scholarship

Provides need-based educational grants to dependents and spouses of California peace officers, Corrections and Youth Authority employees, and public firefighters who have been killed or totally disabled in the line of duty.

- 14 recipients
- \$89,670 total paid

Robert C. Byrd Scholarship

Provides federal scholarships of \$1,500, renewable for up to four years of postsecondary study, for graduating high school seniors who have demonstrated outstanding academic achievement.

- 3,282 recipients
- \$4.9 million total paid

Child Development Teacher and Supervisor Grant Program

Offers \$1,000 or \$2,000 grants to students studying child development. Community college students may receive two years of funding. Students transferring to a four-year institution to continue their studies may reapply for an additional two years.

- 301 recipients
- \$342,000 total paid

WORK-STUDY PROGRAMS

State Work-Study Program

Provides funds to 34 institutions which are required to place students in jobs relating to their course of study or career goals. State dollars must be matched to help pay the wages of each student.

- 1,916 student participants
- 409 employers
- \$2.4 million total paid

Teacher Intern Program

Provides funds to 19 institutions which are required to place students in elementary or secondary schools as mentors and tutors. State dollars must be matched to pay the wages of each student.

- 1,103 student participants
- 333 employers
- \$1.4 million total paid